

DOE Fund for Retirees of Oak Ridge Contractors

Analysis of Funds

Estimated by CORRE – April 19, 2006(1)

Item	(\$Millions)	(\$Millions)
Fund Assets		3,011
Liabilities		2,420
Retirees	1,181	
Active Employees	1,239	
Surplus – Before adjustments		591
Proposed Adjustments		146
Recovery of 75% Lost Buying Power	95(2)	
2 Percent Spousal Reduction	51(2)	
Liabilities after adjustment		2566
Fund Surplus (After proposed adjustment)		445

(1) These estimates are based on the best available data from the companies and the official pension fund reports.

(2) Reference: DOE letter dated December 23, 2005, Donald R. Erbschloe, Acting Chief Operating Officer, Office of Science, to Dave Reichle, President of CORRE. CORRE believes that this estimate may be too conservative to restore 75% of lost buying power and that the figure is likely to be on the order of \$200 M.

CORRE - representing the interests of over
12,000 Oak Ridge DOE Contractor retirees